

TELEPHONE: 1-800-HELPBUS (1-800-435-7287)

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# AGRICULTURAL DEVELOPMENT ZONE PROGRAM

The Department of Commerce has established an Agricultural Development Zone (ADZ) program to help attract, promote, retain and encourage the expansion of agricultural businesses in Wisconsin. This program is designed to assist Wisconsin in regaining its prominence in the dairy industry and in dairy processing production.

Following is a brief overview of the initiative:

- Four regions (see map on page 2)have been designated as Wisconsin's Agricultural Development Zone.
- The zone is effective for 10 years.
- \$5 million in tax credits has been allocated to the zone.
- Tax credits will be available for new and expanding agribusinesses.
- Agribusinesses can claim tax credits against their Wisconsin income tax.
- Tax credits first apply to tax years beginning on or after January 1, 2003.
- Unused tax credits can be carried forward for 15 years.
- Tax credits include:
  - Capital Investment credit for real and personal property 3%
  - Job creation and retention credit of up to \$8,000 per job
  - Environmental remediation tax credit 50% of eligible expenses

Additional information about Wisconsin's Agricultural Development Zone program may be obtained by contacting the local ADZ region coordinators (see below). Local ADZ personnel will discuss your project with you.



#### **ADZ REGION COORDINATORS**

# **Central Mississippi River Region**

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### **North Central Six Region**

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### **South Central Region**

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#### Southwestern Region

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For general information about Wisconsin's Agricultural Development Zone Program, contact: **Amy Cumblad**, 608/266-2688, acumblad@commerce.state.wi.us *or* 

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